

New Age P&L 3Years (EUR'000)	Year 1	Year 2	Year 3	Total
Operation Revenue				
Players Deposit	12,877	17,625	28,462	58,964
<i>(minus) Players Withdraw (Gross Win)</i>	<i>11,074</i>	<i>15,157</i>	<i>24,477</i>	<i>50,708</i>
White-label Revenue	0	213	640	853
Total Gaming Revenue (1)	1,803	2,681	4,625	9,109
Operation Cost				
Game & Software Providers Fee	108	188	351	647
Affiliate/Referral Program Bonus	195	276	457	928
Total Opeartion Cost (2)	303	464	808	1,575
Total Gross Revenue	1,500	2,217	3,817	7,534
Operation Expenses				
Marketing - Exhibition	150	190	260	600
Marketing - Ads	120	180	250	550
Marketing - Sponsor	0	100	500	600
Marketing - Giveaway	20	30	67	117
Marketing - Others (ie. Customized games, Streamers)	10	40	100	150
Marketing Expenses (3)	300	540	1,177	2,017
Server Usage Fee	120	166	302	588
Information services and software maintenance	180	250	300	730
Operation Equipments	120	134	265	519
Operation System Expenses (4)	420	550	867	1,837
Employee Salary and Bonus	180	290	420	890
Travel & Entertainment	40	70	160	270
Employees Expenses (5)	220	360	580	1,160
Outsource Design	60	50	40	150
License, Legal, audit and advisory fees	80	120	150	350
Other Expenses (Bank, Gaming Duty, etc.)	150	180	250	580
Other Operating Expenses (6)	290	350	440	1,080
Total Operation Expense	1,230	1,800	3,064	6,094
Net Income				
Net Income (Bef Tax) = Gross Profit-Total Expense (7)	270	417	753	1,440
Accu. Net Income (Bef Tax)	270	687	1,440	
Net Income vs Total Cost&Expense	17.61%	18.42%	19.45%	18.78%